

BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, (INDIA)
Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116 Email Id: biharijispata@gmail.com
CIN: L27109DL1974PLC007047; Web-site: www.biharijispata.com

Date: 13/11/2019

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting : Wednesday, September 13, 2019

Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 12:30 P.M., Board Meeting closed at: 6.15 P.M.

Dear Sir,

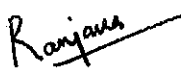
In reference to the above captioned subject and our letter dated August 30, 2019 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 12:30 P.M. and concluded at 6.15 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Half-year ended September 30, 2019.

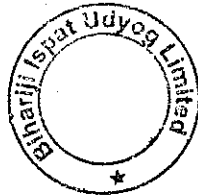
Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

- 1 Standalone Unaudited Financial Results of the company along with statement of Assets & Liabilities (Balance-Sheet) and Cash-flow statement for the Quarter ended & Half-year ended September 30, 2019.
- 2 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,
Yours faithfully,
for BIHARIJI ISPAT UDYOG LTD.


(Ranjana Indolia)
Company Secretary



Encl: as above

BIHARIJI ISPAT UDYOG LIMITED

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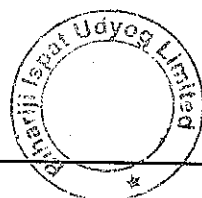
Un-Audited Financial Results for the quarter and half year ended on September 30, 2019

Particulars	For Quarter					Year to Date		Rs. in Lakhs
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	For Year		
	(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)		
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited		
I Revenue From Operations	28.25	36.30	74.18	64.55	74.18			
II Other Operating Income	3.12	1.58	(31.16)	4.70	3.83	851.37		
III Total Income (I+II)	31.37	37.88	43.01	69.25	78.00	9.36		
IV EXPENSES						860.73		
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00		
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00		
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.26	0.25		0.51	0.15	499.50		
d Employee benefits expense	1.00	0.80	1.83	1.80	3.54	5.82		
e Finance costs	11.15	21.77	16.22	32.92	43.85	80.78		
f Depreciation and amortization expense	1.20	1.52	1.59	2.72	3.19	6.08		
g Other expenses	1.74	2.44	8.51	4.18	13.27	18.69		
Total expenses (IV)	16.35	26.77	28.15	42.12	63.80	611.31		
V Profit/(loss) before exceptional items and tax (I-IV)	16.02	11.11	14.86	27.13	14.20	249.43		
VI Exceptional items	0.00		0.00			0.00		
VII Profit/(loss) before tax (V-VI)	16.02	11.11	14.86	27.13	14.20	249.43		
Tax expense:								
(1) Current tax	(8.48)	(3.09)	(0.83)	(11.57)	(0.83)	73.54		
VIII (2) Deferred tax	(0.01)	0.00	7.76	0.01	7.76	0.59		
IX (iii) Profit/(loss) from discontinued operations	7.53	8.02	21.79	15.55	21.12	175.30		
X Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00		
XI Profit/(loss) from Discontinued operations (after tax) (X-IX)	0.00	0.00	0.00	0.00	0.00	0.00		
XII Profit/(loss) for the period (IX+XII)	7.53	8.02	21.79	15.55	21.12	175.30		
XIII Other Comprehensive Income								
A (i) Items that will not be reclassified in Profit & Loss	(4.90)	2.81	0.00	(4.90)	0.00	213.33		
(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	1.36	0.73		1.36		59.32		
B (i) Items that will be reclassified in Profit & Loss								
(ii) Income Tax relating to items that will be reclassified to Profit & Loss								
XIV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.28	9.90	21.79	9.28	21.12	329.31		
XV Earnings per equity share (for continuing operation)								
(1) Basic	0.02	0.17	0.36	0.15	0.35	5.49		
(2) Diluted	0.02	0.17	0.38	0.15	0.35	5.49		
XVI Earnings per equity share (for discontinued operation):								
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00		
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00		
XVII Earnings per equity share (for discontinued & continuing operations):								
(1) Basic	0.02	0.17	0.36	0.15	0.35	5.49		
(2) Diluted	0.02	0.17	0.38	0.15	0.35	5.49		

- Notes:**
- The Company is a Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India. The company has adopted Indian Accounting Standards (IND-AS) with effect 1st April, 2019 with comparative figures for the quarter ended 30th September 2018 and the effective date of the transition is 1st April, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Company does not have any exceptional or extraordinary items to report for the above period.
 - The above un-audited financial results for the quarter and half year ended on September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13-11-2019.
 - Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter and half-year ended September 30, 2019
- | Particulars | For the Qrt ended on 30.09.2018 | For the half-Year ended on 30.09.2018 |
|--|---------------------------------|---------------------------------------|
| Net Profit after Taxes for the period as per Indian GAAP | | |
| Impact of measuring Investments at Fair value through Profit or Loss (FVTPL) | 21.79 | 21.12 |
| Tax adjustments | 228.31 | 228.31 |
| Profit after Tax as reported under Ind-AS | (58.99) | (58.99) |
| Other Comprehensive income/ (expense) (net of tax) | 189.11 | 189.11 |
| Total Comprehensive Income for the period under Ind AS | 189.11 | 189.11 |
- The Auditors Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
 - Significant material orders passed by regulators: Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Father & brother of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019.
 - Income Tax Return of the company for the AY 2019-20 has not been filed till date and tax thereof has not been deposited.
 - Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
 - The results will be available on the Company's website www.biharijispat.com and at the stock exchange website at www.mseil.com.

For BIHARIJI ISPAT UDYOG LTD

N.K. Sureka
Managing Director
DIN: 00054929



Date: 13-11-2019
Place: New Delhi

BIHARIJ ISPAT UDYOG LIMITED

CIN: L27109DL1974PLC007047

Registered Office: 602, CHIRANJIV TOWER, 43, NEHRU PLACE, NEW DELHI, 110019

Ph. No:- 011-26414057, E-mail Id: biharjiispat@gmail.com, Web-site:www.biharjiispat.com

Rs. In Lakhs

Statement of Assets and Liabilities

	As at year ended 30.09.2019	As at Previous year ended 31.03.2019
Standalone / Consolidated Statement of Assets and Liabilities		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress	119.55	122.27
(c) Investment Property		
(d) Goodwill		0.00
(e) Other Intangible assets		
(f) Intangible assets under development		0.00
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables	1449.19	1449.19
(iii) Loans		
(iv) Others (to be specified)	2357.44	1893.74
(i) Deferred tax assets (net)		
(j) Other non-current assets	4.07	4.09
(2) Current Assets		
(a) Inventories		
(b) Financial Assets	355.12	355.62
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	1147.36	1161.86
(iv) Bank balances other than (iii) above	11.27	4.38
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Assets	5716.91	5264.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital		
(b) Other Equity	600.00	600.00
Reserve and Surplus		
	2989.74	2974.18
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	196.05	0.00
Total Outstanding Dues of Micro Enterprises and small enterprises; and Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
	175.49	175.49
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
Total Outstanding Dues of Micro Enterprises and small enterprises; and Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		1.37
(iii) Other financial liabilities (other than those specified in item (c))	197.02	
(b) other current liabilities		0.00
(c) Provisions	1421.99	1387.97
(d) Current Tax Liabilities (Net)	136.62	125.05
Total Equity and Liabilities	5716.91	5264.06

For BIHARIJ ISPAT UDYOG LIMITED




N.K. BUREKA
 Managing Director
 DIN:00054929

Date: 13-11-2019
Place: New Delhi

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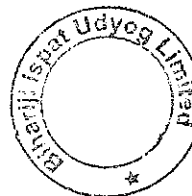
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CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30.9.2019

	2019-20 Rs.	2018-19 Rs.
A. Cash Flow from operating activities:		
Net Profit / (Loss) before tax & Extra Ordinary Items	27.14	249.43
Adjustment for:		
Depreciation	2.72	6.09
Dividend Received	(1.03)	(1.23)
Interest Received	(63.53)	(122.19)
Interest Paid	32.92	80.77
Profit on sale of investments	-	(0.76)
Operating Profit/(Loss) before Working Capital changes	1.78	212.10
Adjustment for:		
Trade & Other Receivables	14.50	(788.03)
Inventories	0.51	499.50
Trade payables	229.67	380.95
Cash Generated from Operations	242.90	304.53
Direct Taxes Paid (Net)	(0.00)	(18.44)
Net Cash from Operating Activities	242.90	286.09
B. Cash Flow from Investing Activities:		
Purchases/Sale of Investments (Net)	0.00	6.26
Amount Due to Partnership firm Where Company is also Partner	-	-
Loans given/Received back (Net)	(463.70)	(285.65)
Interest Received	63.53	122.19
Dividend Received	1.03	1.23
Net Cash generated in Investing Activities	(399.14)	(155.98)
C. Cash Flow from Financing Activities:		
Increase/decrease in unsecured Borrowings	196.05	(125.04)
Interest paid	(32.92)	(80.77)
Net cash generated in Financing Activities	163.13	(205.80)
Net Change in Cash and Cash Equivalents (A+B+C)	6.89	75.69
Cash and Cash Equivalents as at 1st April (Opening Balance)	4.38	80.08
Cash and Cash Equivalents as at 31st March (Closing Balance)	11.27	4.38

For BIHARIJI ISPAT UDYOG LTD



N.K. Sureka
N.K. Sureka
Managing Director
DIN: 00054929

Date: 13-11-2019

Place: New Delhi

SENSONS

CHARTERED ACCOUNTANTS

Head Office:
667, SECTOR-28
FARIDABAD, HARYANA
Phone: 0129-4042914

Branch Office:
1278, SECTOR-29
FARIDABAD, HARYANA
Phone: 0129-4045029

Auditor's Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Bihariji Ispat Udyog Ltd.

We have reviewed the accompanying statement of unaudited financial results of Bihariji Ispat Udyog Ltd. for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Attention is invited to note No. 7 & 8 of the Financial Results of the company :

"7. Significant material orders passed by regulators : Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Father & brother of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019."

"8. Income Tax Return of the company for the AY 2019-20 has not been filed till date and tax thereof has not been deposited."

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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SENSONS

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Emphasis of Matter

Attention is invited to Note No 7 & 8 of the Financial Results of the company the effect of the above two notes, if any, have not been taken in the enclosed Results.

Our report is not qualified on this matter

For SENSONS
(Chartered Accountants)
F.R.N: 002817N

Sunil Kumar Jain

(SUNIL KUMAR JAIN)
(PARTNER)
M. No. : 82843
UDIN: 19082843AAAAEV1621
Date: 13/11/2019
Place: Faridabad

