

BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, (INDIA)
Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116 Email Id: biharijiispat@gmail.com
CIN: L27109DL1974PLC007047;Web-site:www.biharijiispat.com

Date: 12/08/2022

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting : Friday, August 12, 2022

Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 04:30 P.M., Board Meeting closed at: 05:30 P.M.

Dear Sir,

In reference to the above captioned subject and our letter dated August 01, 2022 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 04:30 P.M. and concluded at 05:30 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter ended June 30, 2022.

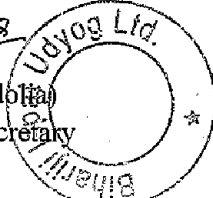
Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

1. Standalone Unaudited Financial Results of the company for the Quarter ended June 30, 2022.
2. Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,
Yours faithfully,
for BIHARIJI ISPAT UDYOG LTD.

Ranjana
(Ranjana Indolia)
Company Secretary



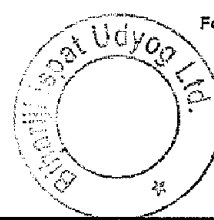
Encl: as above

Statement of Standalone Un-Audited Financial Results for the quarter ended on June 30, 2022 Rs. in Lakhs

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter In the previous year ended	Previous Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations	740.96	1689.84	383.40	4516.12
II	Other Operating Income	25.28	0.00	31.59	0.00
III	Total Income (I+II)	766.24	1689.84	414.99	4516.12
IV	EXPENSES				
a	Cost of materials consumed		0.00	0.00	0.00
b	Purchases of Stock-in-Trade	839.77	1623.02	402.89	4380.61
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(137.41)	(130.25)	(21.61)	(130.30)
d	Employee benefits expense	4.95	15.42	1.71	20.58
e	Finance costs	55.03	95.71	45.32	297.91
f	Depreciation and amortization expense	1.46	0.00	1.84	5.83
g	Other expenses	22.49	9.72	2.35	23.08
	Total expenses (IV)	786.29	1614.63	432.60	4597.72
V	Profit/(loss) before exceptional items and tax (I-IV)	(20.05)	75.21	(17.61)	(81.60)
VI	Exceptional Items	0.00	-	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(20.05)	75.21	(17.61)	(81.60)
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	54.80	0.00	54.80
	(3) MAT Credit Utilised	0.00	(38.89)		(38.89)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(20.05)	91.12	(17.61)	(65.69)
X	Profit/(loss) from discontinued operations	NA	NA	NA	NA
XI	Tax expense of discontinued operations	NA	NA	NA	NA
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA
XIII	Profit/(loss) for the period (IX+XII)	(20.05)	91.12	(17.61)	(65.69)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
	⊖ Equity increments through other comprehensive income				
	A (i) Items that will not be reclassified in Profit & Loss	0.00	1.83	0.00	1.83
	-Remeasurement of defined benefit plans (Net)	(1.83)	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00	(0.51)	0.00	(0.51)
	B (i) Items that will be reclassified in Profit & Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss		0.00		
XV	Total Comprehensive Income for the period (XIII+XIV)	(20.05)	92.43	(17.61)	(64.38)
	(Comprising Profit (Loss) and Other Comprehensive Income for				
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.33)	1.54	(0.29)	(1.07)
	(2) Diluted	(0.33)	1.54	(0.29)	(1.07)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations):				
	(1) Basic	(0.33)	1.54	(0.29)	(1.07)
	(2) Diluted	(0.33)	1.54	(0.29)	(1.07)

Notes:

- The above Un-audited financial results for the quarter ended on 30.06.2022 is in accordance with Ind-AS.
- The above Un-audited financial results for the quarter ended on 30.06.2022 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12-08-2022.
- Significant material orders passed by regulators: Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Father & brother of the Mg. Director to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties have been submitted, the case is still pending before Hon'ble, Supreme Court of India. However a specific liability of Rs. 7.22 Crores have been determined by the Forensic Auditors & confirmed by the Hon'ble Supreme Court of India, provisions of which, has not been made in the Books of accounts for the ended 31.3.2020.
- The company is involved in the business of NBFC activity only as such there is only one reportable segment.
- The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been done by the Auditors of the Company and the Limited Review Report is being submitted to the concerned Stock Exchange(s).
- Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
- The results will be available on the Company's website www.bharijllspat.com and at the stock exchange website of MSEI i.e www.msei.in



For BIHARIJI SPAT UDYOG LTD

(O.P. BHARDWAJ)
Managing Director
DIN:00060405

Date: 12-08-2022.

Place: New Delhi



Charanjit Singh & Associates
Chartered Accountants

#13, St. No.2, Gurudwara Road,
Jawahar Colony, NIT,
Faridabad-121005
Mobile : 087008-24272
E-Mail : cacharanjit@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors
Bihariji Ispat Udyog Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. Bihariji Ispat Udyog Limited ("the Company") for the quarter ended June 30, 2022 and attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March, 2019.

This statement, which is the responsibility of the Company's Management and approved by Company's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30/06/2022.

Emphasis of Matter: Attention is invited to note No.6 of the Financial Results of the company:

"Significant material orders passed by regulators: Hon'ble Supreme Court of India, vide its order dated 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Sons of the Mg. Director of the company to deposit a sum of RS.167 Crores in the Registry of the Court on or before 30.11'.2019. Since the amount has not been deposited, only the details of properties have been submitted, the case is still pending before Hon'ble, Supreme Court of India, till this date. However, a specific liability of Rs. 7.22 Crores have been determined by the Forensic Auditors &

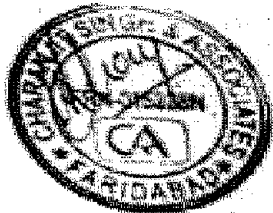
confirmed by the Hon'ble Supreme Court of India, provisions of which, has not been made in the Books of accounts up to 31/12/2020".

Loans & Advances: No agreement for Loans & advances given / taken shown to us & therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.

We draw attention to the uncertainty arising from COVID 19 pandemic and impacting the Company's operations and estimates related to impairment of assets, which are dependent on future developments regarding the severity and duration of the pandemic. Our opinion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Charanjit Singh & Associates
Chartered Accountants
FRN: 015328N



(Abhay Khandelwal)
PARTNER
M. No: 540408
UDIN:

Date:- 12-Aug-2022
Place:- Faridabad