

# BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, (INDIA)  
Ph.:+91-11-32946682,26414057, Tele-Fax:+91-11-41674116 Email Id: [biharijispatt@gmail.com](mailto:biharijispatt@gmail.com)  
CIN: L27109DL1974PLC007047;Web-site:[www.biharijispatt.com](http://www.biharijispatt.com)

Date: 11<sup>th</sup> November, 2016

To  
Listing Department,  
MCX Stock Exchange Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 098

Dear Sir,

**Sub: Outcome of Board Meeting held on November 11, 2016 to consider the Unaudited Financial results for the Quarter ended September 30, 2016**

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., November 11, 2016 at 12.30 P.M. and concluded at 2.20 P.M. (Time), has considered and approved the Un-audited Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September 2016 along with Limited Review Report thereon. A copy of the results and Limited Review Report thereon is enclosed herewith as *Annexure 1*.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,  
for BIHARIJI ISPAT UDYOG LTD.



(Sudha Yadav)  
Company Secretary



**BIHARIJI ISPAT UDYOG LIMITED**

Registered Office : 602, Chiranjiv Towers, 43, Nehru Place, New Delhi-110 019.  
CIN: L27109DL1974PLC007047

Phone : 011-32946682,26414057, Fax : 011-41674116 E-mail : biharijiispat@gmail.com, Web-site: www.biharijiispat.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30.09.2016**

| PART-I  |  |                           |                                     |  |  |   |                                | ( ₹. in Lakhs) |
|---------|--|---------------------------|-------------------------------------|--|--|---|--------------------------------|----------------|
| SL. NO. | PARTICULARS  | 3 months ended 30.09.2016 | Preceding 3 months ended 30.06.2016 | Corresponding 3 months ended 30.09.2015 in the previous year | Year to date figures for the current period ended 30.09.2016 | Year to date figures for the previous year ended 30.09.2015 | Previous year ended 31.03.2016 |                |
|         | ( Refer Notes Below )  | Unaudited                 | Unaudited                           | Unaudited  | Unaudited  | Unaudited   | Audited                        |                |
| 1       | Income from operations   | 9.43                      | 0.00                                | 14.16  | 9.43   | 14.16   | 356.56                         |                |
|         | (a) Net Sales / Income from Operations (Net of excise duty)  |                           |                                     |  |  |   |                                |                |
|         | (b) Other Operating Income   | (0.77)                    | 0.77                                | 0.00   | 0.00   | 7.07  |                                |                |
|         | <b>Total income from operations (net)</b>  | <b>8.66</b>               | <b>0.77</b>                         | <b>14.16</b>   | <b>9.43</b>  | <b>21.23</b>  | <b>356.56</b>                  |                |
| 2       | Expenses   |                           |                                     |  |  |   |                                |                |
| a)      | Cost of materials consumed   | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  | 0.00                           |                |
| b)      | Purchases of stock-in-trade  | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  | 605.44                         |                |
| c)      | Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 0.22                      | (0.55)                              | (0.77)   | (0.33)   | (0.76)  | (440.17)                       |                |
| d)      | Employee benefits expense  | 0.42                      | 0.72                                | 1.73   | 1.14   | 2.95  | 4.90                           |                |
| e)      | Depreciation and amortisation expense  | 1.53                      | 1.76                                | 1.67   | 3.29   | 3.52  | 7.06                           |                |
| f)      | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1.78                      | 1.16                                | 1.01   | 2.94   | 6.48  | 18.59                          |                |
|         | <b>Total Expenses</b>  | <b>3.96</b>               | <b>3.09</b>                         | <b>3.65</b>  | <b>7.05</b>  | <b>12.20</b>  | <b>195.82</b>                  |                |
| 3       | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)                         | <b>4.70</b>               | <b>(2.32)</b>                       | <b>10.51</b>   | <b>2.38</b>  | <b>9.03</b>   | <b>160.74</b>                  |                |
| 4       | Other Income   | 1.95                      | 1.30                                | -  | 3.25   | 4.31  | 5.00                           |                |
| 5       | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)                            | <b>6.65</b>               | <b>(1.02)</b>                       | <b>10.51</b>   | <b>5.63</b>  | <b>13.34</b>  | <b>165.74</b>                  |                |
| 6       | Finance costs  | 7.52                      | 15.22                               | 30.67  | 22.74  | 44.89   | 78.09                          |                |
| 7       | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)                      | <b>(0.87)</b>             | <b>(16.24)</b>                      | <b>(20.16)</b>   | <b>(17.11)</b>   | <b>(31.55)</b>  | <b>87.65</b>                   |                |
| 8       | Exceptional Items  | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  | 0.00                           |                |
| 9       | Profit/ Loss from Ordinary Activities before tax (7 ± 8)   | <b>(0.87)</b>             | <b>(16.24)</b>                      | <b>(20.16)</b>   | <b>(17.11)</b>   | <b>(31.55)</b>  | <b>87.65</b>                   |                |
| 10      | Tax Expense  | (5.88)                    | 0.00                                | 26.47  | (5.88)   | 26.47   | 64.10                          |                |
| 11      | Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)   | <b>5.00</b>               | <b>(16.24)</b>                      | <b>(46.63)</b>   | <b>(11.24)</b>   | <b>(58.02)</b>  | <b>23.55</b>                   |                |
| 12      | Extraordinary Items (Net of Tax expense Rs. Lakhs)   | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  | 0.00                           |                |
| 13      | <b>Net Profit / Loss for the period ( 11 ± 12)</b>   | <b>5.00</b>               | <b>(16.24)</b>                      | <b>(46.63)</b>   | <b>(11.24)</b>   | <b>(58.02)</b>  | <b>23.55</b>                   |                |
| 14      | Share of profit / (loss) of associates*  | NA                        | NA                                  | NA   | NA   | NA  | NA                             |                |
| 15      | Minority interest *  | NA                        | NA                                  | NA   | NA   | NA  | NA                             |                |
| 16      | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>  | <b>5.00</b>               | <b>(16.24)</b>                      | <b>(46.63)</b>   | <b>(11.24)</b>   | <b>(58.02)</b>  | <b>23.55</b>                   |                |
| 17      | Paid-up equity share capital (Face Value of the Share shall be indicated)  | 600.00                    | 600.00                              | 600.00   | 600.00   | 600.00  | 600.00                         |                |
| 18      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                | 0.00                      | 0.00                                | 0.00   | 0.00   | 0.00  | 2743.92                        |                |
| 19.i    | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):                                   |                           |                                     |  |  |   |                                |                |
|         | (a) Basic  | 0.08                      | (0.27)                              | 0.00   | 0.00   | 0.00  | 0.39                           |                |
|         | (b) Diluted  | 0.08                      | (0.27)                              | 0.00   | 0.00   | 0.00  | 0.39                           |                |
| 19.ii   | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):                                    |                           |                                     |  |  |   |                                |                |
|         | (a) Basic  | 0.08                      | (0.27)                              | 0.00   | 0.00   | 0.00  | 0.39                           |                |
|         | (b) Diluted  | 0.08                      | (0.27)                              | 0.00   | 0.00   | 0.00  | 0.39                           |                |

**Notes :**

- The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities as per Regulation 33 of the Listing Regulations is enclosed as an Annexure.
- The above Unaudited Financial Results for the quarter and half-year ended on 30.09.2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 11th November, 2016.
- The Auditors' Limited Review Report as required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors.

FOR BIHARIJI ISPAT UDYOG LIMITED

( N.K. SUREKA )  
Mg. DIRECTOR  
DIN:00054929



PLACE: NEW DELHI  
DATE: 11th NOVEMBER, 2016

**BIHARIJI ISPTA UDYOG LIMITED**

Registered Office : 602, Chiranjiv Towers, 43, Nehru Place, New Delhi-110 019.

CIN: L27109DL1974PLC007047

UNAUDITED FINANCIAL RESULTS FOR QUARTER & HALF-YEAR ENDED 30.09.2016.

Annexure

**STATEMENT OF ASSETS AND LIABILITIES -AS PER REGULATION 33 OF LISTING REGULATIONS.**

| Standalone / Consolidated Statement of Assets and |  | As at (current half | As at (previous year |
|---|--|---------------------|----------------------|
| Particulars                                       |  | year end / year     | end) (31/03/2016)    |
|   |  | end) (30/09/2016)   |                      |
| <b>A</b>  | <b>EQUITY AND LIABILITIES</b>                    |                     |                      |
| 1   | <b>Shareholders' funds</b>                       |                     |                      |
|   | (a) Share capital                                | 600.00              | 600.00               |
|   | (b) Reserves and surplus                         | 2732.69             | 2743.92              |
|   | (c) Money received against share warrants        | 0.00                | 0.00                 |
|   | <b>Sub-total - Shareholders' funds</b>           | <b>3332.69</b>      | <b>3343.92</b>       |
| 2   | <b>Share application money pending allotment</b> | <b>0.00</b>         | <b>0.00</b>          |
| 3   | <b>Minority interest *</b>                       | <b>0.00</b>         | <b>0.00</b>          |
| 4   | <b>Non-current liabilities</b>                   |                     |                      |
|   | (a) Long-term borrowings                         | 0.00                | 0.00                 |
|   | (b) Deferred tax liabilities (net)               | 0.00                | 0.00                 |
|   | (c) Other long-term liabilities                  | 474.69              | 427.15               |
|   | (d) Long-term provisions                         | 0.00                | 0.00                 |
|   | <b>Sub-total - Non-current liabilities</b>       | <b>474.69</b>       | <b>427.15</b>        |
| 5   | <b>Current liabilities</b>                       |                     |                      |
|   | (a) Short-term borrowings                        | 0.00                | 0.00                 |
|   | (b) Trade payables                               | 0.29                | 0.29                 |
|   | (c) Other current liabilities                    | 790.57              | 775.64               |
|   | (d) Short-term provisions                        | 43.99               | 43.99                |
|   | <b>Sub-total - Current liabilities</b>           | <b>834.85</b>       | <b>819.92</b>        |
|   | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>4642.23</b>      | <b>4591.00</b>       |
| <b>B</b>  | <b>ASSETS</b>                                    |                     |                      |
| 1   | <b>Non-current assets</b>                        |                     |                      |
|   | (a) Fixed assets                                 | 138.16              | 141.45               |
|   | (b) Goodwill on consolidation *                  | 0.00                | 0.00                 |
|   | (c) Non-current investments                      | 904.39              | 904.39               |
|   | (d) Deferred tax assets (net)                    | 12.59               | 6.72                 |
|   | (e) Long-term loans and advances                 | 1567.50             | 1572.34              |
|   | (f) Other non-current assets                     | 0.00                | 0.00                 |
|   | <b>Sub-total - Non-current assets</b>            | <b>2622.64</b>      | <b>2624.90</b>       |
| 2   | <b>Current assets</b>                            |                     |                      |
|   | (a) Current investments                          | 0.00                | 0.00                 |
|   | (b) Inventories                                  | 1490.36             | 1490.03              |
|   | (c) Trade receivables                            | 291.14              | 226.65               |
|   | (d) Cash and cash equivalents                    | 16.43               | 27.75                |
|   | (e) Short-term loans and advances                | 221.67              | 221.67               |
|   | (f) Other current assets                         | 0.00                | 0.00                 |
|   | <b>Sub-total - Current assets</b>                | <b>2019.59</b>      | <b>1966.10</b>       |
|   | <b>TOTAL - ASSETS</b>                            | <b>4642.23</b>      | <b>4591.00</b>       |

BIHARIJI ISPAT UDYOG LIMITED



( N.K. SUREKA )  
Mg. DIRECTOR  
DIN:00054929

**SALARPURIA & PARTNERS**  
CHARTERED ACCOUNTANTS

Also at  
7, Chittranjan Avenue  
Kolkata-700 072  
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower  
43, Nehru Place  
New Delhi-110 019  
Ph.No.26216579, 26414726

**Auditor's Report on Review of Interim Financial Information to the Board of Directors**

To,


The Board of Directors  
M/s. BIHARIJI ISPAT UDYOG LIMITED,  
602, Chiranjiv Tower,  
43, Nehru Place,  
New Delhi-110019

We have reviewed the accompanying statement of unaudited financial results of M/s. BIHARIJI ISPAT UDYOG LIMITED for the period ended 30<sup>th</sup> Sept, 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners  
Chartered Accountants,  
Firm's Registration No. 302113E

  
Kamal Kumar Gupta  
Partner  
M.No.89190



Place: New Delhi  
Date: 11-11-2016