

BIHARIJI ISPAT UDYOG LTMITED.

Registered Office: 602, Chiranjiv Tower,43, Nehru Place,New Delhi-110019

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30.09.2011.

(Rupees in Lakhs)

SL.N O.	PARTICULARS	3 months ended 30.09.2011	Correspond ing 3 months ended in the previous year 30.09.2010	Year to date figures for the current period ended 30.09.2011	Year to date figures for the previous year ended 30.09.2010	Previous accounting year ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operations	7.95	40.38	7.95	40.38	102.66
	(b) Other Operating Income	45.15	7.39	53.61	37.82	177.60
2	Expenditure					
	a) Increase / decrease in stock-in-trade and work in progress.	17.22	(56.14)	13.64	(54.69)	(71.04)
	b) Consumption of raw-materials	0.00	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	-	53.89	0.00	70.51	174.06
	d) Employees cost	0.47	0.34	0.81	0.58	1.82
	e) Depreciation	2.15	3.75	4.55	4.80	9.62
	f) Other expenditure	2.99	1.01	7.59	5.41	14.01
	g) Total (Any item exceeding 10%of the total expenditure to be shown separately)	22.83	2.85	26.59	26.61	128.47
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	30.27	44.92	34.97	51.59	151.79
4	Other Income	8.63	0.00	8.63	0.00	18.11
5	Profit before Interest & Exceptional Items (3+4)	38.90	44.92	43.60	51.59	169.90
6	Interest	30.17	26.97	30.17	28.56	124.50
7	Profit after interest but before Exceptional Items (5-6)	8.73	17.95	13.43	23.03	45.40
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+ 8)	8.73	17.95	13.43	23.03	45.40
10	Tax expense	2.88	3.50	2.88	3.50	3.35
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	5.85	14.45	10.55	19.53	42.05
12	Extraordinary Item(Net of Tax expense Rs .)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 -12)	5.85	14.45	10.55	19.53	42.05
14	Paid-up Equity Share Capital (Face Value of the Share Rs. 10/- each)	600.00	600.00	600	600	600.00



15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	2676.02
16	Earning Per Share- (EPS)					
	a)Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.10	0.24	0.18	0.33	0.70
	(b)Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized.)	0.10	0.24	0.18	0.33	0.70
17	Public shareholding					
	Number of Shares	3225790	3525790	3225790	3525790	3225790
	Percentage of Shareholding	53.76	58.76	53.76	58.76	53.76
18	Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	2774210	2474210	2774210	2474210	2774210
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	46.24	41.24	46.24	41.24	46.24

Notes :

- 1 The above Unaudited Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- 2 During the quarter ended on 30.09.2011 no investor complaints were received. There were no investor complaints pending for redressal as at commencement and end of the quarter.
- 3 Statement of Assets & Liabilities as per Clause 41-I(ea) of the Listing Agreement is enclosed as an annexure.
- 4 The Unaudited Financial Results for the quarter ended 30.09.2011 have been approved and taken on record by the Board of Directors in their meeting held on 14.11.2011
- 5 The Limited Review as required under the clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

for BIHARIJI ISPAT UDYOG LIMITED


MANAGING DIRECTOR

PLACE: NEW DELHI

DATE : 14TH NOVEMBER, 2011.

BIHARIJI ISPAT UDYOG LTMITED.

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UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30.09.2011.

Annexure

STATEMENT OF ASSETS AND LIABILITIES -AS PER CLAUSE 41-I(ea) OF LISTING AGREEMENT.

(Rupees in Lakhs)

PARTICULARS	6 months ended 30.09.2011	Corresponding 6 months ended in the previous year 30.09.2010.
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
a) Capital	600.00	600.00
b) Reserves and Surplus	2655.17	2628.95
c) LOAN FUNDS	3640.65	1328.70
TOTAL	6895.82	4557.65
FIXED ASSETS	177.94	187.30
INVESTMENTS	1585.38	1558.74
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	1151.09	1148.38
b) Sundry Debtors	0.00	0.00
c) Cash and Bank balances	22.47	27.32
d) Other Current Assets	31.16	26.83
e) Loan and Advances	4400.14	2312.05
Less :Current Liabilities and Provisions		
a) Liabilities	461.62	678.07
b) Provisions	10.74	24.90
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT & LOSS ACCOUNT		
TOTAL	6895.82	4557.65

for BIHARIJI ISPAT UDYOG LIMITED

PLACE: NEW DELHI

DATE : 14th NOVEMBER, 2011

MANAGING DIRECTOR