

BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE- 602, CHIRANJIV TOWERS, 43, NEHRU PLACE, NEW DELHI-110019 (INDIA)

Dated 10.11.2012

To,
THE SECRETARY,
DELHI STOCK EXCHANGE LIMITED,
DSE House, 3/1, Asaf Ali Road,
New Delhi – 110 002.

Subject: **Furnishing of Un-audited Financial Results for the Three Months ended on 30th September, 2012.**

Dear Sir,

In continuation to our letter dated 22nd October-2012, we are pleased to inform you that the Board of Directors of the Company in their Meeting held on 11th November, 2012 have approved and taken on record the Un-audited Financial Results of the Company for the three months ended on 30th September, 2012 and as such we are enclosing herewith the said Un-audited Financial Results alongwith Auditors' Review Report thereon, of our Company for taking the same on your records.

Kindly take the above mentioned documents on your records.

Thanking you,

Yours faithfully,
for BIHARIJI ISPAT UDYOG LTD.


MANAGING DIRECTOR

Encl : As above

BIHARIJI ISPAT UDYOG LIMITED

Registered Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2012

PART-I		(Rs. in Lakhs)					
SL. NO.	PARTICULARS	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for the current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.03.2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	0.00	0.00	7.95	0.00	7.95	244.13
	(a) Net Sales / Income from Operations (Net of excise duty)						
	(b) Other Operating Income	10.02	29.97	45.15	39.99	53.61	384.72
	Total income from operations(net)	10.02	29.97	53.10	39.99	61.56	628.85
2	Expenses						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	137.03
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.14	0.71	17.22	0.85	13.64	104.33
d)	Employee benefits expense	0.64	0.30	0.47	0.94	0.81	1.89
e)	Depreciation and amortisation expense	2.05	2.28	2.15	4.33	4.55	9.11
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(3.16)	5.44	2.99	2.28	7.59	15.72
	Total expenses	(0.33)	8.73	22.83	8.40	26.59	268.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	10.35	21.24	30.27	31.59	34.97	360.77
4	Other Income	4.32	4.31	8.63	8.63	8.63	23.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	14.67	25.55	38.90	40.22	43.60	383.81
6	Finance costs	11.71	6.71	30.17	18.42	30.17	321.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2.96	18.84	8.73	21.80	13.43	62.54
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	2.96	18.84	8.73	21.80	13.43	62.54
10	Tax Expense	8.45	0.00	2.88	8.45	2.88	7.78
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	(5.49)	18.84	5.85	13.35	10.55	54.76
12	Extraordinary Items (Net of Tax expense Rs..Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11 ± 12)	(5.49)	18.84	5.85	13.35	10.55	54.76
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA
15	Minority interest *	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	0.00	0.00	0.00	0.00	0.00	0.00
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	600.00	600.00	600.00	600.00	600.00	600.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2671.47
19.i	Earnings per share (before extraordinary items)						
	(of Rs.10 /- each) (not annualised):						
	(a) Basic	0.00	0.31	0.10	0.22	0.18	0.91
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items)						
	(of ` 10/- each) (not annualised):						
	(a) Basic	0.00	0.31	0.10	0.31	0.18	0.91
	(b) Diluted						



PART-II				(Rs. in Lakhs)			
SL. NO.	PARTICULARS	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for the current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.03.2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	2930790	2930790	3225790	2930790	3225790	2930790
	Percentage of Shareholding	48.85	48.85	53.76	48.85	53.76	48.85
2	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	3069210	3069210	2774210	3069210	2774210	3069210
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	51.15	51.15	46.24	51.15	46.24	51.15

Particulars		3 months ended 30.09.2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

Notes :

- 1 The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- 2 Statement of Assets and Liabilities as per Clause 41-I(ea) of the Listing Agreement is enclosed as an annexure.
- 3 The above Unaudited Financial Results for the quarter ended on 30.09.2012 have been approved and taken on record by the Board of Directors in their meeting held on 10.11.2012.
- 4 The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

BIHARIJI ISPAT UDYOG LIMITED

MANAGING DIRECTOR

PLACE: NEW DELHI
DATE: 10TH NOVEMBER, 2012



BIHARIJI ISPAT UDYOG LIMITED

Registered Office: 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30.09.2012.

Annexure

STATEMENT OF ASSETS AND LIABILITIES -AS PER CLAUSE 41-I(ea) OF LISTING AGREEMENT.

		(Rupees in Lakhs)	
Standalone / Consolidated Statement of Assets and Liabilities		As at (current half year end / year end) (30/09/2012)	As at (previous year end) (31/03/2012)
Particulars			
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	2739.58	2726.23
	(c) Money received against share warrants		0.00
	Sub-total - Shareholders' funds	3339.58	3326.23
	2 Share application money pending allotment	0.00	0.00
	3 Minority interest *	0.00	0.00
	4 Non-current liabilities		
	(a) Long-term borrowings	88.27	88.27
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	729.90	720.31
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	818.17	808.58
	5 Current liabilities		
	(a) Short-term borrowings	29.42	32.23
	(b) Trade payables	0.76	32.03
	(c) Other current liabilities	3800.00	3820.96
	(d) Short-term provisions	35.29	20.92
	Sub-total - Current liabilities	3865.47	3906.14
	TOTAL - EQUITY AND LIABILITIES	8023.23	8040.96
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	169.04	173.38
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	841.37	591.54
	(d) Deferred tax assets (net)	33.87	32.55
	(e) Long-term loans and advances	5722.22	6026.01
	(f) Other non-current assets		
	Sub-total - Non-current assets	6766.50	6823.48
	2 Current assets		
	(a) Current investments		
	(b) Inventories	1059.55	1060.40
	(c) Trade receivables	69.05	0.00
	(d) Cash and cash equivalents	18.72	49.86
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	109.41	107.22
	Sub-total - Current assets	1256.73	1217.48
	TOTAL - ASSETS	8023.23	8040.96

