

BIHARIJI ISPAT UDYOG LIMITED

Registered Office : 602, Chiranjiv Tower, 13, Nehru Place, New Delhi-110 019

CIN: L27109DL1974PLC007047,

Ph:-011-32946682, 26414057, Tele-Fax:011-41674116 Website: www.biharjispac.com Email id: biharjispac@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014

PART-I								(₹ in Lakhs)
Sl. No.	PARTICULARS	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for the current period ended 30.09.2014	Year to date figures for the previous year ended 30.09.2013	Previous year ended 31.03.2014	
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	175.00	0.00	0.00	175.00	0.00	37.50	
	(a) Net Sales / Income from Operations (Net of excise duty)							
	(b) Other Operating Income	12.34	9.36	62.31	21.70	89.60	-	
	Total income from operations (net)	187.34	9.36	62.31	196.70	89.60	37.50	
2	Expenses							
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	130.11	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	163.26	{0.55}	{0.01}	162.71	0.75	{130.60}	
	d) Employee benefits expense	4.70	1.00	2.03	5.70	2.08	0.15	
	e) Depreciation and amortisation expense	1.84	2.05	1.09	3.09	3.78	0.19	
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	{1.48}	4.97	1.50	3.49	11.90	17.41	
	Total expenses	168.32	7.47	5.41	175.79	19.31	41.27	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	19.03	1.89	56.90	20.92	70.29	{3.77}	
4	Other Income	6.27	6.26	4.32	12.53	0.63	17.89	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	25.29	8.15	61.22	33.45	70.92	14.12	
6	Finance costs	33.67	7.25	13.06	40.92	24.44	71.66	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	{8.38}	0.90	48.16	{7.47}	54.48	{57.54}	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	{8.38}	0.90	48.16	{7.47}	54.48	{57.54}	
10	Tax Expense	18.67	0.00	{0.01}	18.67	{0.01}	{24.46}	
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	{27.05}	0.90	48.17	{26.15}	54.49	{33.08}	
12	Extraordinary Items (Net of Tax expense Rs., Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / Loss for the period (11 ± 12)	{27.05}	0.90	48.17	{26.15}	54.49	{33.08}	
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA	
15	Minority interest *	NA	NA	NA	NA	NA	NA	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	{27.05}	0.90	48.17	{26.15}	54.49	{33.08}	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	600.00	600.00	600.00	600.00	600.00	600.00	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2694.09	
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	0.00	0.02	0.00	0.00	0.91	{0.55}	
	(b) Diluted							
19.ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):							
	(a) Basic	0.00	0.02	0.00	0.00	0.91	{0.55}	
	(b) Diluted							



PART-II				(` in Lakhs)			
Sl. No.	PARTICULARS	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to date figures for the current period ended 30.09.2014	Year to date figures for the previous year ended 30.09.2013	Previous year ended 31.03.2014
	[Refer Notes Below]	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	2700790	2700790	2700790	2700790	2700790	2700790
	Percentage of Shareholding	45.01	45.01	45.01	45.01	45.01	45.01
2	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	3299210	3299210	3299210	3299210	3299210	3299210
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	54.99	54.99	54.99	54.99	54.99	54.99
B	INVESTOR COMPLAINTS	3 months ended 30.09.2014					
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Notes :

- The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- Statement of Assets and Liabilities as per Clause 41-(ca) of the Listing Agreement is enclosed as an annexure.
- The above Unaudited Financial Results for the quarter ended on 30.09.2014 have been approved and taken on record by the Board of Directors in their meeting held on 13.11.2014.
- The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

BHARATI ISPAT INDUSTRIES LIMITED

MANAGING DIRECTOR

PLACE: NEW DELHI
DATE: 13th NOVEMBER, 2014



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UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30.09.2014.

Annexure

STATEMENT OF ASSETS AND LIABILITIES -AS PER CLAUSE 41-I(ea) OF LISTING AGREEMENT.

(₹ in Lakhs)

	Standalone / Consolidated Statement of Assets and Liabilities	As at (current half year end / year end) (30/09/2014)	As at (previous year end) (31/03/2014)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	2668.74	2694.89
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	3268.74	3294.89
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	562.44	481.47
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	562.44	481.47
5	Current liabilities		
	(a) Short-term borrowings	3.37	10.94
	(b) Trade payables	4.73	97.09
	(c) Other current liabilities	682.00	697.34
	(d) Short-term provisions	25.53	25.53
	Sub-total - Current liabilities	715.63	830.90
	TOTAL - EQUITY AND LIABILITIES	4546.82	4607.26
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	152.66	156.54
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	959.00	961.40
	(d) Deferred tax assets (net)	37.39	56.07
	(e) Long-term loans and advances	2182.08	2095.86
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	3331.11	3269.87
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	964.01	1126.72
	(c) Trade receivables	38.38	0.00
	(d) Cash and cash equivalents	21.42	19.74
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	191.90	190.93
	Sub-total - Current assets	1215.71	1337.39
	TOTAL - ASSETS	4546.82	4607.26

