

BIHARIJI ISPAT UDYOG LTD

Registered Office: 602, Chiranjiv Tower,43, Nehru Place,New Delhi-110019

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 31.12.2010.

(Rupees in Lakhs)

| SL.N O. | PARTICULARS | 3 months ended 31.12.2010 | Correspondi ng 3 months ended in the previous year 31.12.2009 | Year to date figures for the current period ended 31.12.2010 | Year to date figures for the previous year ended 31.12.2009 | Previous accounting year ended 31.03.2010 |
|------------|---|---------------------------------|---|--|--|--|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales/ Income from Operations | 62.28 | 0.00 | 102.66 | 0.00 | 37.90 |
| | (b) Other Operating Income | 40.18 | 51.19 | 78.00 | 115.98 | 358.01 |
| 2 | Expenditure | | | | | |
| a) | Increase / decrease in stock-in-trade and work in progress. | 76.18 | 16.12 | 21.49 | (2.12) | 25.22 |
| b) | Consumption of raw-materials | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) | Purchase of traded goods | 10.55 | 0.00 | 81.06 | 16.13 | 116.14 |
| d) | Employees cost | 0.74 | 0.99 | 1.32 | 1.29 | 1.38 |
| e) | Depreciation | 0.99 | 0.62 | 5.79 | 1.86 | 7.94 |
| f) | Other expenditure | 3.26 | 5.88 | 8.67 | 20.75 | 11.41 |
| g) | Total (Any item exceeding 10%of the total expenditure to be shown separately) | 91.72 | 23.61 | 118.33 | 37.91 | 162.09 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items(1-2) | 10.74 | 27.58 | 62.33 | 78.07 | 233.82 |
| 4 | Other Income | 13.80 | 0.00 | 13.80 | 0.00 | 17.45 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 24.54 | 27.58 | 76.13 | 78.07 | 251.27 |
| | Interest | 23.43 | 25.27 | 51.99 | 60.54 | 145.12 |
| 7 | Profit after interest but before Exceptional Items (5-6) | 1.11 | 2.31 | 24.14 | 17.53 | 106.15 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7+ 8) | 1.11 | 2.31 | 24.14 | 17.53 | 106.15 |
| 10 | Tax expense | (3.50) | 0.00 | 0.00 | 0.00 | 7.96 |
| 11 | Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10) | 4.61 | 2.31 | 24.14 | 17.53 | 98.19 |
| 12 | Extraordinary Item(Net of Tax expense Rs .) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+) / Loss (-) for the period (11 -12) | 4.61 | 2.31 | 24.14 | 17.53 | 98.19 |
| 14 | Paid-up Equity Share Capital (Face Value of the Share Rs. 10/- each) | 600 | 600.00 | 600 | 600 | 600.00 |



| | | | | | | |
|----|---|---------|---------|---------|---------|---------|
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 2629.42 |
| 16 | Earning Per Share- (EPS) | | | | | |
| | a)Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.08 | 0.04 | 0.40 | 0.29 | 1.64 |
| | (b)Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized.) | 0.08 | 0.04 | 0.40 | 0.29 | 1.64 |
| 17 | Public shareholding | | | | | |
| | Number of Shares | 3525790 | 3525790 | 3525790 | 3525790 | 3525790 |
| | Percentage of Shareholding | 58.76 | 58.76 | 58.76 | 58.76 | 58.76 |
| 18 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 2474210 | 2474210 | 2474210 | 2474210 | 2474210 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total share capital of the company) | 41.24 | 41.24 | 41.24 | 41.24 | 41.24 |

Notes :

- 1 The above Unaudited Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- 2 During the quarter ended on 31.12.2010 no investor complaints were received. There were no investor complaints pending for redressal as at commencement and end of the quarter.
- 3 Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
- 4 The Unaudited Financial Results for the Quarter ended 31.12.2010 have been approved and taken on record by the Board of Directors in their meeting held on 11.02.2011

for BIHARIJI ISPAT UDYOG LIMITED

MANAGING DIRECTOR



PLACE: NEW DELHI

DATE : 11th FEBRUARY, 2011

