

BIHARIJI ISPAT UDYOG LIMITED

Registered Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013

PART-I								(Rs. in Lakhs)
Sl. No.	PARTICULARS	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for the current period ended 31.12.2013	Year to date figures for the previous year ended 31.12.2012	Previous year ended 31.03.2013	
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	0.00	0.00	2.54	0.00	2.54	2.84	
	(a) Net Sales / Income from Operations (Net of excise duty)							
	(b) Other Operating Income	(53.36)	62.31	28.57	36.24	68.56	338.64	
	Total income from operations(net)	(53.36)	62.31	31.11	36.24	71.10	341.48	
2	Expenses							
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.08	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.44)	(0.01)	10.52	0.31	11.37	64.29	
	d) Employee benefits expense	1.28	2.03	1.19	4.16	2.13	4.14	
	e) Depreciation and amortisation expense	1.88	1.89	2.05	5.66	6.38	8.64	
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.14	1.50	7.16	13.04	9.44	8.06	
	Total expenses	3.86	5.41	20.92	23.17	29.32	85.23	
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	(57.22)	56.90	10.19	13.07	41.78	256.25	
4	Other Income	4.31	4.32	4.31	12.94	12.94	134.04	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(52.91)	61.22	14.50	26.01	54.72	390.29	
5	Finance costs	0.96	13.06	12.78	25.40	31.20	385.88	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(53.87)	48.16	1.72	0.61	23.52	4.41	
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	(53.87)	48.16	1.72	0.61	23.52	4.41	
8	Tax Expense	0.00	(0.01)	(0.69)	0.00	7.76	(0.95)	
9	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	(53.87)	48.17	2.41	0.61	15.76	3.47	
10	Extraordinary Items (Net of Tax expense Rs...Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
11	Net Profit / Loss for the period (11 ± 12)	(53.87)	48.17	2.41	0.61	15.76	3.47	
12	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA	
13	Minority interest *	NA	NA	NA	NA	NA	NA	
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(53.87)	48.17	2.41	0.61	15.76	3.47	
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	600.00	600.00	600.00	600.00	600.00	600.00	
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	2727.97	
17	Earnings per share (before extraordinary items)							
	(of Rs.10 /- each) (not annualised):							
	(a) Basic	0.00	0.80	0.04	0.01	0.26	0.06	
	(b) Diluted							
18	Earnings per share (after extraordinary items)							
	(of ` 10/- each) (not annualised):							
	(a) Basic	0.00	0.80	0.04	0.01	0.26	0.06	
	(b) Diluted							

PART-II							(Rs. in Lakhs)
Sl. No.	PARTICULARS	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for the current period ended 31.12.2013	Year to date figures for the previous year ended 31.12.2012	Previous year ended 31.03.2013
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	2700790	2700790	2930790	2700790	2930790	2930790
	Percentage of Shareholding	45.01	45.01	48.85	45.01	48.85	48.85
2	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	3299210	3299210	3069210	3299210	3069210	3069210
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	54.99	54.99	51.15	54.99	51.15	51.15

Particulars	3 months ended 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- 2 The above Unaudited Financial Results for the quarter ended on 31.12.2013 have been approved and taken on record by the Board of Directors in their meeting held on 12.02.2014.
- 3 The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

For BIHARIJI ISPAT UDYOG LIMITED

MANAGING DIRECTOR

PLACE: NEW DELHI
DATE: 12TH FEBRUARY, 2014

