

**BIHARIJI ISPAT UDYOG LTD.**

Registered Office : 602, Chiranjiv Tower,43, Nehru Place, New Delhi-110 019.

**AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31.03.2012**

**PART-I**

(**₹ in Lakhs**)

PARTICULARS	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for current period ended 31.03.2012	Previous year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
(Refer Notes Below)					
<b>Income from operations</b>	8.17	228.01	0.00	244.13	102.66
(a) Net Sales / Income from Operations (Net of excise duty)					
(b) Other Operating Income	119.88	211.23	99.60	384.72	177.60
<b>Total income from operations (net)</b>	128.05	439.24	99.60	628.85	280.26
<b>Expenses</b>					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	0.00	137.03	93.00	137.03	174.06
Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.73	40.96	(92.53)	104.33	(71.04)
Employee benefits expense	0.53	0.55	0.50	1.89	1.82
Depreciation and amortisation expense	1.90	2.66	3.83	9.11	9.62
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.71	6.42	5.34	15.72	14.01
<b>Total expenses</b>	53.87	187.62	10.14	268.08	128.47
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	74.18	251.62	89.46	360.77	151.79
<b>Other Income</b>	10.10	4.31	4.31	23.04	18.11
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	84.28	255.93	93.77	383.81	169.90
Finance costs	37.06	254.04	72.51	321.27	124.50
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	47.22	1.89	21.26	62.54	45.40
Exceptional Items		0.00	0.00	0.00	0.00
Profit/ Loss from Ordinary Activities before tax (7 ± 8)	47.22	1.89	21.26	62.54	45.40
Tax Expense	3.28	1.62	3.35	7.78	3.35
Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	43.94	0.27	17.91	54.76	42.05
Extraordinary Items (Net of Tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
<b>Net Profit / Loss for the period (11 ± 12)</b>	43.94	0.27	17.91	54.76	42.05
Share of profit / (loss) of associates*	NA	NA	NA	NA	NA
Minority interest**	NA	NA	NA	NA	NA
<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	43.94	0.27	17.91	54.76	42.05
<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	600.00	600.00	600.00	600.00	600.00
<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	0.00	0.00	0.00	2671.47	2629.42
<b>Earnings per share (before extraordinary items)</b>					
(of ₹ 10 /- each) (not annualised):					
(a) Basic	0.73	0.00	0.30	0.91	0.70
(b) Diluted					
<b>Earnings per share (after extraordinary items)</b>					
(of ₹ 10/- each) (not annualised):					
(a) Basic	0.73	0.00	0.30	0.91	0.70
(b) Diluted					



## PART-II

PARTICULARS	(₹ in Lakhs)				
	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for current period ended 31.03.2012	Previous year ended 31.03.2011
<b>PARTICULARS OF SHAREHOLDING</b>					
<b>Public shareholding</b>					
Number of Shares	2930790	3225790	3225790	2930790	3225790
Percentage of Shareholding	48.85	53.76	53.76	48.85	53.76
<b>Promoters and Promoter Group Shareholding**</b>					
<b>a) Pledged/Encumbered</b>					
- Number of Shares	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
<b>b) Non-encumbered</b>					
- Number of Shares	3069210	2774210	2774210	3069210	2774210
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	51.15%	46.24%	46.24%	51.15%	46.24%
<b>INVESTOR COMPLAINTS</b>					
Particulars		3 months ended 31.03.2012			
INVESTOR COMPLAINTS		Nil			
Pending at the beginning of the quarter		Nil			
Received during the quarter		Nil			
Disposed of during the quarter		Nil			
Remaining unresolved at the end of the quarter					

The above Audited Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.

The Audited Financial Results for the Financial Year ended on 31.03.2012 have been approved and taken on record by the Board of Directors in their meeting held on 30.05.2012.

Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2012 and the published year to date figures upto the third quarter of the current financial year ended 31.12.2011.

For BIHARIJI ISPAT UDYOG LIMITED

MANAGING DIRECTOR



PLACE : NEW DELHI  
DATE : 30.05.2012

**BIHARIJI ISPAT UDYOG LTD.**

**STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT ( ₹ in Lakhs )**

Statement of Assets and Liabilities	As at	As at
	31.03.2012	31.03.2011
Particulars	AUDITED	AUDITED
<b>EQUITY AND LIABILITIES</b>		
Shareholders' funds		
(a) Share capital	600.00	600.00
(b) Reserves and surplus	2726.23	2671.48
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>3326.23</b>	<b>3271.48</b>
Share application money pending allotment	0.00	0.00
Minority interest *	0.00	0.00
<b>Non-current liabilities</b>	<b>88.27</b>	<b>101.22</b>
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	720.31	2372.34
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	808.58	2473.56
<b>Sub-total - Non-current liabilities</b>		
<b>Current liabilities</b>	<b>32.23</b>	<b>24.88</b>
(a) Short-term borrowings	32.03	38.66
(b) Trade payables	3820.96	0.00
(c) Other current liabilities	20.92	21.58
(d) Short-term provisions	3906.14	85.12
<b>Sub-total - Current liabilities</b>	<b>8040.96</b>	<b>5830.16</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		
<b>ASSETS</b>		
<b>Non-current assets</b>	<b>173.38</b>	<b>182.49</b>
(a) Fixed assets	0.00	0.00
(b) Goodwill on consolidation *	591.54	1585.13
(c) Non-current investments	32.55	29.77
(d) Deferred tax assets (net)	6026.01	2824.95
(e) Long-term loans and advances		
(f) Other non-current assets	6823.48	4622.34
<b>Sub-total - Non-current assets</b>		
<b>Current assets</b>	<b>1060.40</b>	<b>1164.73</b>
(a) Current investments	1060.40	1164.73
(b) Inventories	0.00	0.00
(c) Trade receivables	49.86	43.09
(d) Cash and cash equivalents	107.22	0.00
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	1217.48	1207.82
<b>Sub-total - Current assets</b>	<b>8040.96</b>	<b>5830.16</b>
<b>TOTAL - ASSETS</b>		

For BIHARIJI ISPAT UDYOG LTD

MANAGING DIRECTOR

PLACE: NEW DELHI  
DATE : 30.05.2012

