

BIHARIJI ISPAT UDYOG LIMITED.

Registered Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019.

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31.03.2013

PART-I					(Rs. in Lakhs)
PARTICULARS	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.03.2012 in the previous year	Year to date figures for current period ended 31.03.2013	Previous year ended 31.03.2012
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
Income from operations					244.13
(a) Net Sales / Income from Operations (Net of excise duty)	0.30	2.54	8.17	2.84	
(b) Other Operating Income	270.08	28.57	119.88	338.64	384.72
Total income from operations(net)	270.38	31.11	128.05	341.48	628.85
Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.08	0.00	0.00	0.08	137.03
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	52.92	10.52	49.73	64.29	104.33
(d) Employee benefits expense	2.01	1.19	0.53	4.14	1.89
(e) Depreciation and amortisation expense	2.26	2.05	1.90	8.64	9.11
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(1.36)	7.16	1.71	8.08	15.72
Total expenses	55.91	20.92	53.87	85.23	268.08
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	214.47	10.19	74.18	256.25	360.77
Other Income	121.10	4.31	10.10	134.04	23.04
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	335.57	14.50	84.28	390.29	383.81
Finance costs	354.68	12.78	37.06	385.88	318.88
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(19.11)	1.72	47.22	4.41	64.93
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit/ Loss from Ordinary Activities before tax (7 ± 8)	(19.11)	1.72	47.22	4.41	64.93
Tax Expense	(6.81)	(0.69)	3.28	(0.95)	8.52
Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	(12.29)	2.41	43.94	3.47	56.41
Extraordinary Items (Net of Tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
Net Profit / Loss for the period (11 ± 12)	(12.29)	2.41	43.94	3.47	56.41
Share of profit / (loss) of associates*	NA	NA	NA	NA	NA
Minority interest *	NA	NA	NA	NA	NA
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(12.29)	2.41	43.94	3.47	56.41
Paid-up equity share capital (Face Value of the Share shall be indicated)	600.00	600.00	600.00	600.00	600.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	2727.97	2727.89
19.i Earnings per share (before extraordinary items)					
(of ` 10/- each) (not annualised):					
(a) Basic	0.00	0.04	0.73	0.06	0.94
(b) Diluted					
19.ii Earnings per share (after extraordinary items)					
(of ` 10/- each) (not annualised):					
(a) Basic	0.00	0.04	0.73	0.06	0.94
(b) Diluted					

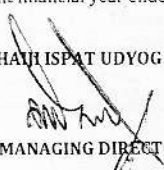


PART-II						
	PARTICULARS	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended 31.03.2012 in the previous year	Year to date figures for current period ended 31.03.2013	Previous year ended 31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares	2930790	2930790	2930790	2930790	2930790
	Percentage of Shareholding	48.85	48.85	48.85	48.85	48.85
2	Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	3069210	3069210	3069210	3069210	3069210
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	51.15	51.15	51.15	51.15	51.15
	Particulars	3 months ended 31.03.2013				
3	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		NIL			
	Disposed of during the quarter		NIL			
	Remaining unresolved at the end of the quarter		NIL			

Notes :

- The above Audited Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed in the Audit Committee.
- The Audited Financial Results for the Financial Year ended on 31.03.2013, have been approved and taken on record by the Board of Directors in their meeting held on 30.05.2013.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2013 and the published year to date figures upto the third quarter of the current financial year ended 31.12.2012.

For BIHAR ISPAT UDYOG LIMITED


MANAGING DIRECTOR

PLACE: NEW DELHI
DATE : 30.05.2013



BIHARIJI ISPAT UDYOG LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT (` in Lakhs)nin IN LAKHS

	Statement of Assets and Liabilities	As at 31.03.2013	As at 31.03.2012
	Particulars	AUDITED	AUDITED
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	2727.97	2726.23
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	3327.97	3326.23
2	Share application money pending allotment		
3	Minority interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	11.66	88.26
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	1248.58	720.31
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	1260.23	808.58
5	Current liabilities		
	(a) Short-term borrowings	12.94	32.24
	(b) Trade payables	15.07	0.77
	(c) Other current liabilities	119.23	3852.23
	(d) Short-term provisions	25.53	25.53
	Sub-total - Current liabilities	172.78	3910.77
	TOTAL - EQUITY AND LIABILITIES	4760.98	8045.58
	ASSETS		
1	Non-current assets		
	(a) Fixed assets	164.74	173.38
	(b) Non-current investments	1216.15	591.54
	(c) Deferred tax assets (net)	31.60	32.55
	(d) Long-term loans and advances	2170.91	6020.82
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	3583.40	6818.29
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	996.11	1060.40
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	42.60	58.45
	(e) Short-term loans and advances	138.87	108.44
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	1177.58	1227.29
	TOTAL - ASSETS	4760.98	8045.58

For BIHARIJI ISPAT UDYOG LTD

MANAGING DIRECTOR

PLACE: NEW DELHI
DATE : 30.05.2013

