

**BIHARIJI ISPAT UDYOG LIMITED**
**Statement of Profit and Loss for the year ended 31st March, 2012**

PARTICULARS	NOTES	As at 31.03.2012	As at 31.03.2011
<b>INCOME</b>			
Revenue from operations	15	24,412,817.74	10,266,416
Other income	16	40,776,051.96	19,582,253
<b>Total Revenue ( + )</b>		<b>65,188,869.70</b>	<b>29,848,669</b>
<b>Expenses:</b>			
Purchase of Stock-in-Trade	17	13,703,000.00	17,406,489
Changes in inventories of finished goods and Stock-in-Trade	18	10,433,376.00	(7,104,248)
Employee Benefits Expenses	19	189,306.00	182,140
Finance Cost	20	32,127,268.00	12,450,179
Deprecation and amortization expense		911,456.34	961,561
Other expenses	21	1,570,578.45	1,412,393
<b>Total Expenses</b>		<b>58,934,984.79</b>	<b>25,308,514</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>6,253,884.91</b>	<b>4,540,155</b>
<b>Exceptional &amp; Extraordinary items</b>		0.00	-
<b>Profit before tax ( - )</b>		6,253,884.91	4,540,155
<b>Tax expense:</b>			
(1) Current tax		(1,056,911.00)	(781,463)
(2) Deferred tax		278,518.00	293,548
<b>Profit/(Loss) for the period ( + )</b>		<b>5,475,491.91</b>	<b>4,052,240</b>
<b>Earning per equity share (Basic &amp; Diluted):</b>		0.91	0.68
Significant Accounting Policies and Other Notes		22	

As per our report of even date  
For SALARPURIA & PARTNERS  
FIRM REGN.NO.302113E  
CHARTERED ACCOUNTANTS

  
( KAMAL KUMAR GUPTA )

PARTNER  
M.NO.89190

Place : New Delhi  
DATE : 30.05.2012

  
( N. K. SUREKA )

MANAGING DIRECTOR


  
( YOGESH MATHUR )  
DIRECTOR



## CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31.3.2011

	2010-11 Rs.	2009-10 Rs.
<b>A. Cash Flow from operating activities:</b>		
Net Profit / (Loss) before tax & Extra Ordinary Items	6,253,885	4,540,155
<b>Adjustment for:</b>		
Depreciation	911,456	961,561
Dividend Received	(3,692,073)	(3,690,223)
Interest Received	(34,779,736)	(14,081,294)
Interest Paid	32,127,268	12,450,179
Loss on sale of Investments	-	-
Operating Profit/(Loss) before Working Capital changes	<b>820,801</b>	180,379
<b>Adjustment for:</b>		
Trade & Other Receivables	(259,172,859)	(1,804,461)
Inventories	10,433,376	(7,104,248)
Trade payables	381,433,682	(15,450,810)
<b>Cash Generated from Operations</b>	<b>133,514,999</b>	<b>(24,179,140)</b>
Direct Taxes Paid (Net)	(3,568,652)	(414,528)
<b>Net Cash from Operating Activities</b>	<b>129,946,347</b>	<b>(24,593,668)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchases/Sale of Investments (Net)	99,358,847	9,861,733
Purchases/Sale of Fixed Assets (Net)	-	-
Amount Due to Partnership firm Where Company is also Partner	(21,429)	(64,489,129)
Loans given/Received back (Net)	(69,758,146)	(105,827,343)
Interest Received	34,779,736	14,081,294
Dividend Received	3,692,073	3,690,223
<b>Net Cash generated in Investing Activities</b>	<b>68,051,081</b>	<b>(142,683,222)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Increase/decrease in unsecured Borrowings	(165,180,824)	182,001,347
Interest paid	(32,127,268)	(12,450,179)
<b>Net cash generated in Financing Activities</b>	<b>(197,308,092)</b>	<b>169,551,168</b>
<b>Net Change in Cash and Cash Equivalents (A+B+C)</b>	<b>689,336</b>	<b>2,274,278</b>
Cash and Cash Equivalents as at 1st April (Opening Balance)	5,153,187	2,040,539
Cash and Cash Equivalents as at 31st March (Closing Balance)	5,842,522	5,153,187

As per our report of even date  
For SALARPURIA & PARTNERS  
CHARTERED ACCOUNTANTS

  
(KAMAL KUMAR GUPTA)  
PARTNER  
M.NO.89190

Place : New Delhi

Date : 30th May, 2012

  
(N.K. SUREKA)  
MANAGING DIRECTOR

  
(YOGESH MATHUR)  
DIRECTOR



For Others

( refer Item no. 5 in Note no. 22)

Considered good	316,982,787.00	57,812,380
Considered doubtful	90,000.00	90,000
Less: Provisions	<u>90,000.00</u>	<u>90,000</u>
	<u>352,582,787.00</u>	<u>93,412,380</u>

Security and other deposits	340,516.00	338,064
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	<u>602,082,373.05</u>	<u>273,151,368</u>
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NOTES 11: INVENTORIES	as at 31-03-2012	as at 31-03-2011
(As per inventories taken, valued and certified by the management)		
Shares & Securities (As per Annexure 11(1))	106,039,956.00	116,473,332
	<u>106,039,956.00</u>	<u>116,473,332</u>

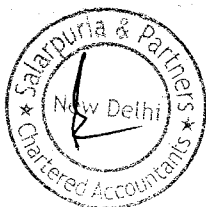
NOTES 12 : TRADE RECEIVABLE	as at 31-03-2012	as at 31-03-2011
Debts outstanding for a period exceeding six months:		
Other Debts	-	-
	<u>-</u>	<u>-</u>

NOTES 13 : CASH AND CASH EQUIVALENT	as at 31-03-2012	as at 31-03-2011
Cash Balance in hand:		
As per books and certified	798,492.28	1,255,839
Balances with Scheduled Banks:		
In Current Accounts	4,187,421.71	3,052,855
In Fixed Deposit Accounts	859,060.00	844,493
	<u>5,844,973.99</u>	<u>5,153,187</u>

NOTES 14 : OTHER CURRENT ASSETS	as at 31-03-2012	as at 31-03-2011
Income Tax payments & Tax Refundable	10,843,575.50	8,498,725
	<u>10,843,575.50</u>	<u>8,498,725</u>

NOTES 15 : REVENUE FROM OPERATIONS	Year ended 31.03.2012	Year ended 31.03.2011
Sales of Quoted Shares	2,412,817.74	2,766,416
Sale of Unquoted Shares	22,000,000.00	7,500,000
	<u>24,412,817.74</u>	<u>10,266,416</u>

NOTES 16 : OTHER INCOME	Year ended 31.03.2012	Year ended 31.03.2011
Interest (Gross)(TDS Rs.34,74,029/- (Rs. 14,06,959/-)	34,779,736.00	14,081,294
Dividend	3,692,072.71	3,690,223
Rent	1,725,002.00	1,725,000
Share Profit /(Loss) from Partnership Firms where Company is Partner:		
M/s Rashi Developers	(28,571.75)	(10,871)
M/s Amrapali Grand	607,813.00	96,607
	<u>40,776,051.96</u>	<u>19,582,253</u>



**NOTES 17 : PURCHASE OF STOCK IN TRADE**

	Year ended 31.03.2012	Year ended 31.03.2011
Quoted Shares	-	2,716,489
Unquoted Shares	13,703,000.00	14,690,000
	<u>13,703,000.00</u>	<u>17,406,489</u>

**NOTES 18 : CHANGES IN INVENTORIES OF FINISHED GOODS AND STOCK IN TRADE**

	Year ended 31.03.2012	Year ended 31.03.2011
<b>STOCKS AT COMMENCEMENT OF THE YEAR</b>		
Shares & Securities	116,473,332.00	109,369,084
<b>STOCKS AT CLOSE OF THE YEAR</b>		
Shares & Securities	106,039,956.00	116,473,332
<b>INCREASE / (DECREASE) IN STOCKS</b>	<u>(10,433,376.00)</u>	<u>7,104,248</u>

**NOTES 19 : EMPLOYEE BENEFIT EXPENSES**

	Year ended 31.03.2012	Year ended 31.03.2011
Salary Wages Bonus & Allowances	148,000.00	158,275
Staff and Labour Welfare	41,306.00	23,865
	<u>189,306.00</u>	<u>182,140</u>

**NOTES 20 : FINANCE COST**

	Year ended 31.03.2012	Year ended 31.03.2011
<b>Interest Paid</b>		
To Financial Institutions	597,689.00	692,494
To Others	31,529,579.00	11,757,685
	<u>32,127,268.00</u>	<u>12,450,179</u>

**NOTES 21 : OTHER EXPENSES**

	Year ended 31.03.2012	Year ended 31.03.2011
Advertisement & Publicity	29,770.00	26,421
Rent	4,692.00	4,692
Rates & Taxes	58,022.00	58,022
Listing Fees	5,515.00	9,765
Traveling, Conveyance & Vehicles Expenses	38,921.00	37,606
Miscellaneous Expenses	145,058.45	218,098
Postage, Telegram & Telephone	-	1,200
Legal & Professional charges	1,104,500.00	955,090
Repairs & Maintenance : Building	157,100.00	72,699
<b>Auditors' Remuneration:</b>		
As Audit Fee	20,000.00	20,000
Director's Meeting Fee	7,000.00	8,800
	<u>1,570,578.45</u>	<u>1,412,393</u>



1. ACCOUNTING POLICIES

(a) **Basis of Accounting**

The accounts of the company are prepared under the historical cost convention. The company follows mercantile system of accounting i.e. all expenses and income are accounted for on accrual basis except, interest income on customers overdue payments due to uncertainty of its realisation.

(b) **Fixed Assets**

Fixed Assets are stated at cost less depreciation.

(c) **Investments**

Investments are stated at purchase price. Provision has been made for diminution in market value of long terms investments being permanent in nature. Investment in partnership firm has been stated at Book Value as appearing in the Balance Sheet of Firm. Loss/Profit of the firm are recognised on accrual basis.

(d) **Valuation of Inventories**

Shares and Securities & Finished goods

(e) **Shares issue expenses**

Share issue expenses are amortised over a period of ten years.

(f) **Depreciation**

The Company has charged depreciation on written down value method at the rates and basis prescribed in Schedule XIV to the Companies Act, 1956 to write off assets up to 95% of original cost.

(g) **Dividend**

Dividend declared within the close of the accounting year only are accounted for.

(h) **Foreign Currency Translation**

Transactions in foreign currencies are recorded at the exchange rate prevailing at the time of transaction. Foreign Currency transactions settled during the year are adjusted with actual payments/realisation under respective head of accounts transaction remaining unsettled at the end of year are translated at the year end exchange rates. Exchange difference arising there from as compared to actual payments/receipts in next year are debited/credited to Profit and Loss Account.

(i) **Contingent Liabilities**

Disputed liabilities and claims against the company including claims by taxation authorities are treated as contingent liabilities and are shown by way of notes.

(j) **Taxes on Income**

Tax expenses for the relevant period comprises of current tax and deferred tax. Deferred tax asset is recognized, subject to consideration of prudence, on all timing difference between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent periods. The accumulated deferred tax liability is adjusted by applying the tax rates and tax laws applicable at the year end.

2. During the Financial year 2005-06 the company had entered into a Partnership Deed cum Joint Venture Agreement with M/s.Ultra Home Construction Ltd. for construction of Residential Housing Project in the name and style of "Amarpali Grand" at Greater Noida at Plot No.GH -09, Sector Zeta -I Greater Noida. The land measuring 11.3 Acres approx. originally allotted in the name of Bihariji Ispat Udyog Ltd. To facilitate the transaction bank accounts was opened in the name of Bihariji Ispat Udyog Ltd. with Allahabad Bank, Anand Vihar, Delhi where deposits were received from advance booking etc. and utilised for payment of Land Dues and other project expenses. Since, all such transactions were done for the Joint Venture hence, not accounted for in the books of the Company as the same are accounted in the books of the aforesaid Joint Venture.

3 Contingent Liabilities not provided for in respect of:

- Corporate guarantees issued in favour of JV partner M/s Amrapali Grand for Rs. Rs.289,60,00,000 ( Rs.
- Corporate guarantees issued in favour of Loan obtained by Group Companies Rs.284,00,000

- 4 The Income tax department has carried out a search and seizer operation on 09thseptember 2010, however no discrepancy has been reported till date by the department.

- 5 The Company has made a Contingent Provision against Standard Assets @ 0.25% as per Circular No-DNBS.PD.CC.No.207 / 03.02.002 / 2010-11 issued by Reserve Bank of India , fo the amount of Rs.1505000

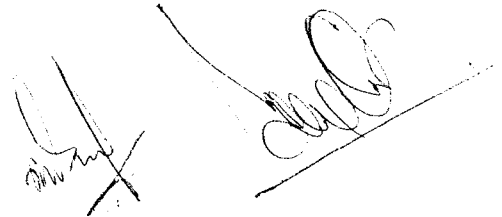


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6 The Reserve bank of India vide its notification dated /2010 has made it manadatory that the Non Banking Finanancial Companies shall not invest into capital of any partnership firm. Since the partership firms where company is partner are into real estate project which involves varrious other legislative approvals . however the company has decided not to particiapate in any new ventures in the existing Partnership Firm.

7 The market value of following quoted investments have been declined substantially. However, in the opinion of the management no provision for diminution in value is required since these investments are of strategic importance to the company. The decline in market value of investments is considered to be temporary:

Name of the Company	No. of shares	Decrease in market value
Oswal Agro Furen. Ltd.	1100	3,528
kamadgiri Synthetics Limited	20000	163,850
Onida Finance Limited	300	13,770
		<b>181,148</b>



- 7 In the opinion of the management, current assets, loans and advances will have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated. The balances of sundry debtors, sundry creditors and loans and advances are however, subject to confirmations and adjustments, if any.
- 8 Estimated amount of capital contracts remaining to be executed Rs4,89,52,500/- (Rs.4,89,52,500).against which advances given Rs. 3,56,00,000(Rs. 3,56,00,000)
- 9 Deferred Tax Assets has been created on:-

PARTICULAR	As On 01.04.2011	For the year	As On 31.03.2012
Depreciation	67,602	278,518	346,120
Provision for Doubtful Debts & Loans	390,829	-	390,829
Unabsorbed long Term Capital Loss	2,280,063	-	2,280,063
Unabsorbed Speculation Loss	238,021	-	238,021
Net deferred tax asset	2,976,515	278,518	3,255,033

10 RELATED PARTY DISCLOSURE (AS IDENTIFIED BY THE MANAGEMENT), AS REQUIRED BY ACCOUNTING STANDARD 'AS-18' ARE GIVEN BELOW:

i) LIST OF RELATED PARTY

(a) Where control exists:-

- |   |         |                                     |
|---|---------|-------------------------------------|
| (i) Jotindra Steel & Tubes Limited            | (xv)    | V.K. Flats Pvt. Ltd.                |
| (ii) Quality Synthetic Industries Ltd         | (xvi)   | Dwarkadish Construction Pvt. Ltd.   |
| (iii) Mauria Udyog Limited                    | (xvii)  | Biharji Fancy Fibers & Fabrics Ltd. |
| (iv) Sri Narayan Rajkumar Maerchants . Ltd.   | (xviii) | Bhama Properties (P) Ltd.           |
| (v) J.S.T. Engineering Services Ltd.          | (ixx)   | P.D. Metal Industries (P) Ltd.      |
| (vi) Saroj Metal Works Private Ltd.           | (xx)    | Udayanchal Leasing Exports (P) Ltd. |
| (vii) Chakra Exports (P) Ltd.                 | (xxi)   | Puranmal Foods India (P) Ltd.       |
| (viii) Ram Forgings Pvt. Ltd.                 | (xxii)  | VEE EM Infocenter (P) Ltd.          |
| (ix) Subhlaxmi Properties (P) Ltd.            | (xxiii) | Biharji Cylinders Pvt. Ltd.         |
| (x) VL Estates Pvt. Ltd.                      | (xxiv)  | SKD Estates Pvt. Ltd.               |
| (xi) Aakshi Exports (P) Ltd.                  | (xxv)   | Deepak Hotels (P) Ltd.              |
| (xii) Sureka Tube Industries Pvt. Ltd.        | (xxvi)  | Achal Estates Pvt. Ltd.             |
| (xiii) Sri Narayan Steel Industries Pvt. Ltd. | (xxvii) | VBM Estates Pvt. Ltd                |
| (xiv) Vaishnodevi Properties Pvt. Ltd.        |         |                                     |

(b) Key Management Personnel

Mr. N.K.Sureka

(c) Relative of Key Management Personnel

(with

whom transaction have taken place during the year).

Nil

(d) Other related parties

Nil

ii) TRANSACTION WITH RELATED PARTIES

TYPE OF RELATED PARTY	DESCRIPTION OF THE TRANSACTION	VOLUME OF THE TRANSACTIONS		AMOUNT OUTSTANDING RECEIVABLE / (PAYABLE)	
		Current Year	Previous Year	Current Year	Previous Year
Where Control Exists	Investment made (Partnership)	-	64,489,129	15,055,352	(43,685,764)
	Loans & Advances given	11,552,512	334,602	6,419,171	352,512
	Loans & Advances received back	1,002,512	834,602	-	-
	Loan taken	324,479,673	196,772,418	(19,367,019)	(193,276,093)
	Loan repaid	526,629,673	34,654,771	-	-
	Interest received	18,510	70,467	-	0
	Interest paid	31,076,862	11,091,157	-	-
	Rent received	1,902,674	1,902,672	6,032,787	4,048,631
	Purchases of goods / Shares	13,703,000	-	-	-
	Sale of Goods / Shares	22,000,000	6,750,000	-	-
Key Management Personnel	Directors' Fee	1,400	1,400	-	-
	Sale of goods / shares	-	-	-	-
Other Related Party		-	-	-	-

- NOTE: 1 In respect of above parties, there is no provision for doubtful debts as on 31<sup>st</sup> March, 2012 and no amount has been written off or written back during the year in respect of debts due from them.
- 2 Out of above certain transaction requires approval from members and Central Government, which are yet to be taken.

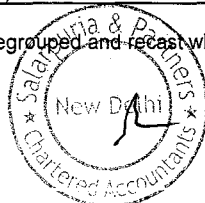
11 SEGMENT REPORTING

There has been no separately reportable Segment

12 Earning Per Share:

Particulars	Current year	Previous year
Profit after tax as per Profit and Loss Account	5,475,492	4,052,240
Average number of Equity Shares (Face value) of Rs.10/- each.	6,000,000	6,000,000
Basic and Diluted EPS (in rupees)	0.91	0.68

- 13 Figures for the previous year have been regrouped and recast wherever necessary and figures in brackets represent previous year figures.



## 14 Additional Information:

## (a) Capacities and Productions:

Name of Goods	UNITS	LICENSED CAPACITY	INSTALLED CAPACITY	INSTALLED CAPACITY
Steel Tube & Pipe	M.T.	Not Applicable	See Note Below	Nil (Nil)

Note : The company has installed machinery for repairing of defective Steel Tubes but during the year no such steel tubes have been repaired and it is not practicable on the part of management to quantify installed capacity.

## (b) Quantitative Details:


Name of Item	UNITS	OPENING STOCKS		PURCHASES		SALES		CLOSING STOCKS	
		QUANTITY	AMOUNT Rs.	QUANTITY	AMOUNT Rs.	QUANTITY	AMOUNT Rs.	QUANTITY	AMOUNT Rs.
Shares & Securities	Nos.	1,220,057	116,473,332	193,000	13,703,000	315,650	24,412,818	1,097,407	106,039,956
		(1,120,557)	(109,369,084)	(109,500)	(17,406,489)	(10,000)	(10,266,416)	(1,220,057)	(116,473,332)

(c) C.I.F. Value of Import &amp; F.O.B. Value of Export

... Nil (Nil)

(d) Earnings, Expenditure and remittance on account of dividend in foreign currency

... Nil (Nil)

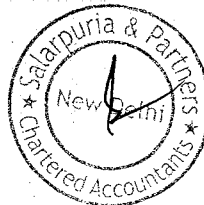
As per our report attached  
**For SALARPURIA & PARTNERS**  
 CHARTERED ACCOUNTANTS  
  
 (KAMAL KUMAR GUPTA)  
 PARTNER  
 M.NO.89190

Place : New Delhi

  
 MANAGING DIRECTOR

  
 DIRECTOR

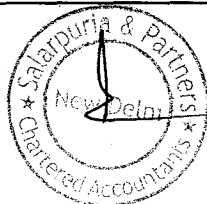
Date : 30th May, 2012



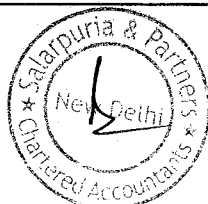


Schedule to the balance sheet of a non-banking financial company as required in terms of paragraph 9bb of non banking financial companies prudential norms (reserve bank) directions, 1998

NO.	PARTICULARS	(RS. IN LACS)	
		AMOUNT OUTSTANDING	AMOUNT OVERDUE
	<b>LIABILITIES SIDE :</b>		
1	<b>Loans and Advances availed by the NBFCs inclusive of interest accrued thereon but not paid:</b>		
	(a) DEBENTURES : Secured	NIL	NIL
	: Unsecured (Other than failing within the meaning of public deposits)*	NIL	NIL
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	22.35	NIL
	(d) Inter-corporate Loans and Borrowing	283.67	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposites*	NIL	NIL
	(g) Other Loans (Specify Nature)- Loan secured against Keyman insurance policy	521.85	NIL
	* Please see Note 1 below		
2	<b>Break up of (1) (f) above (outstanding public deposits inclusive of interest accrued thereon but not paid):</b>		
	(a) In the form of Unsecured debentures	NIL	NIL
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security.	NIL	NIL
	(c) Other public deposits	NIL	NIL
	*Please see Note 1 below		
	<b>ASSETS SIDE :</b>		<b>AMOUNT OUTSTANDING</b>
3	<b>Break up of Loans and Advances including bills receivables [other than those included in (4) below]:</b>		
	(a) Secured		NIL
	(b) Unsecured		2,491.59
4	<b>Break up of Leased Assets and stock on hire and hypothecation loan counting towards EL/HP activities:</b>		
	(i) Lease assets including lease		
	(a) Financial Lease		NIL
	(b) Operating Lease		NIL
	(ii) Stock on hire including hire charges under sundry		
	(a) Assets on Hire		NIL
	(b) Repossessed Assets		NIL
	(iii) Hypothecation loans counting towards EL/HP activities		
	(a) Loan where assets have been repossessed		NIL
	(b) Loan other than (a) above		NIL
5	<b>Break up of Investments :</b>		
	<b>Current Investments</b>		
	1. Quoted:		
	(i) Shares : (a) Equity		660.20
	(b) Preference		-
	(ii) Debentures and Bonds		NIL
	(iii) Units of Mutual Funds		NIL
	(iv) Government Securities		NIL
	(v) Others (please specify)		NIL



..NO.	PARTICULARS	(RS. IN LACS)		
	<b>ASSETS SIDE :</b>	<b>AMOUNT OUTSTANDING</b>		
<b>2. Unquoted:</b>				
(i) Shares : (a) Equity				400.20
(b) Preference				NIL
(ii) Debentures and Bonds				NIL
(iii) Units of Mutual Funds				NIL
(iv) Government Securities				NIL
(v) Others (please specify) in partnership firm				NIL
<b>Long Term Investments</b>				
<b>1. Quoted:</b>				
(i) Shares : (a) Equity				31.60
(b) Preference				NIL
(ii) Debentures and Bonds				NIL
(iii) Units of Mutual Funds				255.12
(iv) Government Securities				NIL
(v) Others (please specify)				NIL
<b>2. Unquoted:</b>				
(i) Shares : (a) Equity				29.27
(b) Preference				125.00
(ii) Debentures and Bonds				NIL
(iii) Units of Mutual Funds				NIL
(iv) Government Securities				NIL
(v) Others (please specify) Capital in Partnership Firm				150.55
<b>6</b>	<b>Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances:</b>			
	Please see Note 2 below			
	<b>Category</b>	<b>Amount net of provisions</b>		
		<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
<b>1. Related Parties **</b>				
(a) Subsidiaries		NIL	NIL	NIL
(b) Companies in the same group		NIL	124.52	124.52
(c) Other related parties		NIL	NIL	NIL
<b>2. Other than related parties</b>		NIL	5,892.90	5,892.90
	<b>Total</b>		6,017.42	6,017.42
<b>7</b>	<b>Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted) Please see Note 3 below:</b>			
	<b>Category</b>	<b>Amount net of provisions</b>		
<b>1. Related Parties **</b>				
(a) Subsidiaries				NIL
(b) Companies in the same group				1,344.66
(c) Other related parties				NIL
<b>2. Other than related parties</b>				307.28
	<b>Total</b>			1,651.94
**	As per Accounting Standard of ICAI( Please See)			
*	Cost or market value whichever is lower.			

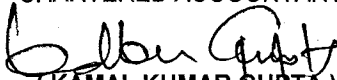


SL.NO.	PARTICULARS	(RS. IN LACS)
8	<b>Other Information</b>	<b>AMOUNT OUTSTANDING</b>
	i) Gross Non-Performing Assets	
	(a) Related Parties	NIL
	(b) Other than related parties	NIL
	ii) Net Non-performing Assets	
	(a) Related Parties	NIL
	(b) Other than related parties	NIL
	iii) Assets acquired in satisfaction of	NIL

**Notes:**

- 1 As defined in Paragraph 2(1) (xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- 2 Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- 3 All accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and breakup/ fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

As per our report of even date  
**For SALARPURIA & PARTNERS**  
 FIRM REGN.NO.302113E  
 CHARTERED ACCOUNTANTS

  
 (KAMAL KUMAR GUPTA)  
 PARTNER  
 M.NO.89190

Place : New Delhi  
 Date : 30th May, 2011

